Certificate in
BUSINESS MANAGEMENT

Online Class

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INTRODUCTION TO BUSINESS

Chapter (3) Understanding the Business Structure

i. Sole Proprietorship

ii. Partnership

iii. Company Limited

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III. Understanding the Business Structure

i. Sole Proprietorship

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III. Understanding the Business Structure

i. Sole Proprietorship

The sole proprietorship is

the simplest business form under which one can operate a business.

The sole proprietorship is not a legal entity.

It simply refers to a person who owns the business and is personally responsible for its debts.

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III. Understanding the Business Structure

i. Sole Proprietorship

Advantages	Disadvantages

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ii. Partnership

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ii. Partnership

A partnership is an arrangement between two or more people to oversee business operations and share its profits and liabilities.

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ii. Partnership

Advantages	Disadvantages

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iii. Companies

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III. Understanding the Business Structure

iii. Companies

A **company** is

- a corporate or an incorporated business organization registered under the companies act. It can be a limited or an unlimited company, private or a public company, company limited by guarantee.

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III. Understanding the Business Structure

iii. Companies

Differences between Private and Public Limited Companies

- Shares in private companies can only be traded with the agreement of the shareholders and they cannot be offered to the general public.
- Shares in public companies can be offered to the general public and are often, though not always, freely traded on stock exchanges.

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iii. Companies

Differences between Private and Public Limited Companies

- A private company must have at least two shareholders while a public company must have at least seven.
- A private company must have at least one director (two if Company Secretary is a director) and a public company must have at least two directors.

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III. Understanding the Business Structure

ii. Companies

Advantages	Disadvantages

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Thank You For Your Attention!

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